



SIMMONS & COMPANY INTERNATIONAL

SMALL INFLUENCE. BIG IMPACT.

Deal Closure Announcement

Simmons & Company International Limited served as exclusive financial advisor to Shell Technology Ventures Fund I B.V. in combining three of Kenda Capital's portfolio companies to create Tendeka

TENDEKA

has been created by combining



All three companies are Shell Technology Ventures Fund I B.V. portfolio companies managed by



Simmons & Company International represented
Shell Technology Ventures Fund I B.V.

Tendeka combines digital monitoring solutions provider, Sensornet, swellable elastomers experts, Swellfix and wireless well communication and downhole instrumentation specialists, Well Technology. Together they design, produce, assemble and sell innovative, high quality completions solutions to help operators meet their production goals by maximising recovery efficiency and prolonging asset life. In total they employ approximately one-hundred people.

Kenda Capital is the independently owned manager of the Shell Technology Ventures Fund I B.V. (the Fund) and is based in The Netherlands. The Fund is a unique, large scale investment fund focused on reducing the cost of energy by accelerating the development and deployment of new technologies. Kenda and the Fund possess solid energy sector expertise, fostered through a unique technology relationship with the Shell Group. The Fund's primary focus is on the upstream oil & gas sector but also selectively invests in downstream, renewable energy and by-product recycling technologies.

Simmons & Company International Limited is part of the Simmons and Company International group of companies* (Simmons & Company). Simmons & Company is a leading investment bank for the energy industry with 5 offices and approximately 180 employees. The firm's corporate finance group specialises in advisory services for mergers & acquisitions and raising debt and equity capital. Simmons & Company covers the entire spectrum of the energy industry and its clients range from small private companies to large public entities. In 2008, Simmons & Company completed 39 M&A transactions and 8 equity offerings.

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Specialist corporate finance advisors to the energy industry

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